



Happy Monday, Montana!

It's not too often we get to start off a week with such good news, but the Senate worked overtime this weekend to deliver a major cost cutting bill for working families: [The Inflation Reduction Act](#).

There's no doubt that rising costs are having a negative impact. I've heard from folks in every corner of the Treasure State asking me to find solutions that will curb inflation, lower prices, and help our country maintain its place as the leading economic power in the world.

Well folks, the Inflation Reduction Act does exactly that...

This is the largest debt reduction legislation in more than a decade. It invests hundreds of billions of dollars to pay down the debt, which will grow our economy and provide economic certainty for our kids and grandkids.

The Inflation Reduction Act lowers health care costs. For many years, Montanans have called for action on skyrocketing prescription drug costs. This bill will lead to fairer drug costs by allowing Medicare to negotiate drug prices and capping out-of-pocket expenses for Medicare patients.

The Inflation Reduction Act unleashes American energy. By investing in both renewable and traditional energy production, we're securing Montana's energy future, protecting our planet, creating jobs at home, and diminishing our reliance on adversaries like Russia and China.

And it's fully paid for without raising taxes on working Montanans. Instead, it closes tax loopholes to ensure massive corporations are held accountable. It's good policy, and it's fiscally responsible—plain and simple.

But you don't have to take it from me—[nonpartisan economic experts like the Committee for a Responsible Federal Budget are confirming that the Inflation Reduction Act will, as its name suggests, reduce inflation.](#)

The bottom line is this is good legislation that'll do a whole lot of good for Montana's working families and small businesses. I'm proud to have worked hard to get it done.

It's an honor to serve you, and I'll keep fighting to bring down costs across the board.

Be well,

A handwritten signature in blue ink, appearing to read "Jon Tester".